



DEED OF TRUST

This Deed of Trust made on this Eighteenth day of October One thousand Nine hundred and eighty five (18-10-1985) between:-

1000/-  
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Sri. M. Revanna, s/o. Muddahanumaiah, aged about 63 years, residing at No. 126, Saraswathi Nagara, Magadi main road, Bangalore-79.

(hereinafter referred to as "The SETTLOR" AND

- 1) Sri. M. REVANNA, s/o. Muddahanumaiah, aged about 63 years, residing at No. 126, Saraswathinagara, Magadi main road, Bangalore-79.
- 2) Sri. H. Hanumantharayappa, s/o. Hanumaiah, aged about 38 years, residing at Byadarahalli, Viswaneedam, Bangalore-91.
- 3) Sri. V. GANGAPPA, s/o. late. Veeranna, aged about 55 years, residing at Sondekoppa, Nelamangala taluk, Bangalore-562 130.
- 4) Sri. B. Jayaramaiah, s/o. late. Appannappa, aged about 47 years, residing at Byadarahalli, Viswaneedam Bangalore-91.
- 5) Sri. C. L. Rame Gowda, s/o. Lingaiah, aged about 40 years, residing at No. 7, 3rd main road, 2nd Cross, Gandhigram, Gayathrinagara, Bangalore-21. (Chikkamuniyappa)
- 6) Sri. C. KEMPALAI AH, s/o. Chikkamuniyappa, aged about 38 years, residing at Chennanahalli, Magadi taluk.
- 7) Sri. S. K. KARIYAPPA GOWDA, s/o. M. Kari Gowda, aged about 45 years, residing at No. 103, 23rd main 1st Block, Banashankari I stage, Bangalore-50.
- 8) Sri. P. RAJANNA, s/o. late. Puttashamaiah, aged about 43 years, residing at Gongadipura, Viswaneedam Post, Bangalore-91.
- 9) Sri. M. P. Gundappa, s/o. late. Puttaswamaiah, aged about 40 years, residing at Mallathahalli, Bangalore-56.
- 10) Sri. L. A. KRISHNAPPA, s/o. Anjanappa, aged about 35 years, residing at Laggere, Peenya Post, Bangalore-57.
- AND  
11) Sri. C. HONNAIAH, s/o. late. Chikkaiah, aged about 30 yrs, residing at Sunkada katte, Viswaneedam Post, Bangalore-91

(HEREINAFTER REFERRED TO AS THE TRUSTEES")

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WHEREAS, the Settlor is desirous of settling a sum of Rs.1,000/- (Rupees: One thousand only) in the TRUST with the Trustees for furthering the objects enumerated hereunder;-

Whereas, the Trustees have accepted the money paid to them by the Settlor in TRUST and agreed to act as Trustees in respect of the aforesaid amount (hereinafter referred to as the "TRUST PROPERTY").

Whereas, the Trustees have accepted to hold the office of the Trustees as desired by the Settlor on the terms and conditions hereinafter contained in the schedule containing the rules and regulations of the TRUST hereto annexed which forms part of this DEED OF TRUST.

NOW THIS DEED OF TRUST witnesses and declares as follows:-

1. this TRUST shall be called as "VIVEKA VIDYA TRUST".
2. This TRUST shall be constituted and administered in accordance with the terms of this DEED OF TRUST and the Rules and Regulations framed thereunder.

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*[Handwritten signature]*





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3. The TRUST shall have the registered office at Byadarahalli, Viswaneedam Post, Bangalore-560 091, Bangalore North Taluk., in the first instance or at any other place as decided from time to time by the Trustees.

4. The property of the TRUST shall include:-

- (a) A sum of Rs.1,000/- (Rupees: One thousand only) donated by the Settlor this day.
- (b) Such Contributions, donations, endowments, settlements made by the Public, Government, institutions and the like for the purpose of advancement and implementation of the objects and Purposes of the TRUST.
- (c) Such acquisitions and accretions to the Estate of the TRUST as may be made by the Trustees.

5. The properties, the assets, effects, funds and the like of the TRUST shall vest upon TRUST in the Trustees perpetually and irrevocably for the due fulfilment and effectuation of the objects and purposes of the " VIVEKA VIDYA TRUST ".

6. Subjects to the provisions of para 7, the aims and objects of the TRUST shall be:-

- (a) To conduct, promote or patronise through instructions and education of public opinion or to assist

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in promotion of conducting activities for the better understanding and advancement of Bharatiya Samskriti and Philosophy.

(b) To run Hostels for students, to promote, conduct or patronise or to assist in promoting or conducting all activities of an educational character for general public benefit and utility.

(c) To spread or assist in spreading education including physical and moral training.

(d) To promote or assist in promoting the understanding of History, culture, Art, Music and literature of India and conduct or assist in conducting research in these fields and publish results thereof.

(e) To diffuse useful knowledge for education of public opinion by publishing books and other literature or assisting to publish literature or assisting literary societies and thus conducive to the welfare of the nation.

(f) To establish or run or assist in establishing or running libraries and reading rooms, training centres, Schools, Museums, Research Institutions and Medical as well as other relief centres for general Public utility.

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(g) To permit the use of moveable or immoveable properties and assets of the TRUST without profit motive by institutions whose objects are similar to the objects ~~xx~~ of this TRUST.

(h) To conduct or assist in conducting activities of literary, scientific, cultural and charitable nature conducive to all or any of the objects of this TRUST and for the achievement of the objects mentioned herein.

(i) To acquire by Lease, purchase, gift, mortgage, licence as beneficiary under any other TRUST or otherwise lands, properties, machinery etc, from Government or Semi Governmental authorities, TRUSTS, and Corporations, institutions and societies as well as individuals; to sell, alienate, gift, lease, mortgage, manage or in any other legal manner transfer properties belonging to the TRUST and also to give the same on lease or Licence for the furtherance of the objects of the TRUST.

(j) To raise secured or unsecured loan from any scheduled Bank or any financial institutions or firm or individual as/or any other institution including any registered society or TRUST with or without interest as and when necessary for furthering the objects of the TRUST.

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(k) To receive voluntary donations in cash and kind from individuals or associations for the purpose of carrying out the objects of the TRUST.

(l) To support and render financial assistance to charitable and Educational causes and institutions, organisations, companies, Trusts, societies or Individuals in the form of donations, loans or otherwise on such terms and conditions as the Trustees deem fit and proper, which is in the opinion of the Trustees would help to carry out all or any of the objects of the TRUST.

(m) To give Scholarships, awards, stipends, Honorarium to such individuals as have devoted themselves to various public causes.

(n) To put up suitable buildings or other constructions to maintain, alter and equip them suitably with machinery and other things and at the discretion of the Trustees to permit their use on lease or licence to institutions or organisations devoted to objects which are similar to those of this TRUST.

(o) To offer monetary assistance by way of donations or otherwise render help to mitigate the hardships caused to the general public on account of floods, famine or other natural calamities.

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(p) To do all such things as the Trustees may think proper and necessary for the attainment of the above objects.

7. (a) The Trustees are hereby authorised to start or acquire any business with the sole objects of applying the profits of such business for the following purposes only:-

- 1) Relief of the Poor.
- 2) Education, and
- 3) Medical Relief.

(b) Incomes from such business shall not be applied for any purpose other than those expressly enumerated in para 7(a).

8. The Management of the TRUST shall be vested in the BOARD OF TRUSTEES constituted by the Trustees mentioned hereinabove who shall be the first BOARD OF TRUSTEES.

9. The Trustees are authorised to co-opt additional Trustees. It is hereby declared that the Trustees have power to wind up this TRUST by merging or amalgamating with any other TRUST or charitable society having similar

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objects, if the Trustees decide that the objects of this TRUST would be better served by taking such a step.

10. The assets, properties, incomes and the like of the TRUST shall not be applied for any purpose other than the purposes and objects of this TRUST and such application shall be in strict accord with the specific provisions made thereof in this DEED and subject strictly to the Provisions of clause 7 in this DEED.

11. The Trustees shall have power to frame such subsidiary rules of business and shall have power further to alter, add to or amend the same from time to time as may be necessary for the conduct of their business not inconsistent with the provisions of Sec.80-G, of the Income Tax Act 1961. The Rules in Schedule 'A' hereto shall be the First body of such rules and the same shall be in force until substituted, altered, added to or amended from time to time as the case may be by the Trustees.

*Deputy*

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RULES AND REGULATIONS OF THE VIVEKA VIDYA TRUST:-

Schedule 'A'

1. The activities of the TRUST shall be confined to the objects set-out in the DEED OF TRUST.
2. DEFINITIONS:- In these Rules and Regulations, unless there is anything repugnant to the objects or context,
  - (a) The TRUST means " VIVEKA VIDYA TRUST".
  - (b) " Rules " means rules and regulations of the Trust contained in this Schedule.
  - (c) The 'Board of Trustees' means all the Trustees collective including additional Trustees appointed or co-opted in accordance with the Rules and Regulations framed herein.
  - (d) "Trustees" means the Trustees for the time being of the TRUST.
  - (e) Words in the singular number shall include the plural and words in the masculine gender shall include feminine.
3. TRUSTEES: - The Trustees of the TRUST shall be residents in India and any Trustee who leaves India permanently shall vacate his office.
4. A Trustee shall cease to be in office with immediate effect (1) On his death (ii) on his becoming insolvent, (iii) on his becoming insane or incapacitated; (iv) on his -

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resignation duly accepted by the Board of Trustees,  
(v) on his being removed by the Board of Trustees by  
a Resolution adopted by a majority of the Trustees  
personally present in the meeting on the ground of the  
Trustee acting against the interest of the TRUST.

BOARD OF TRUSTEES: - The BOARD OF TRUSTEES is initially  
constituted by eleven Trustees mentioned in this  
DEED OF TRUST and they are authorised to co-opt two  
or more trustees if they so desire who whole heartedly  
subscribe to the objects of this TRUST.

(6) A Vacancy caused in the office of the Trustees  
shall be filled admitting another Trustee in the  
vacancy so caused with the consent of the majority of  
the Trustees.

(7) The Board shall nominate one of the Trustees  
as the Managing Trustee. The Board may also appoint among  
the Trustees one as the Secretary to look after the adminis-  
tration of the TRUST and one as the Treasurer to look-  
after the accounts of the TRUST.

(8) POWER OF TRUSTEES:- (i) Rules shall be inter-  
preted by the Trustees whose decision shall be final  
and binding.

ii) The Trustees by a majority resolution from time  
to time amend, curtail, add to, vary or alter these rules  
to enable themselves to carry out the activities of this  
TRUST more effectively in accordance with the objects  
enumerated in the DEED OF TRUST.

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9. **PROPERTY OF THE TRUST:-** (i) The cash contribution including the initial donation of the Settlor and other properties (moveable and immovable) as may be donated or otherwise acquired by the TRUST shall be the properties of the TRUST.

ii) The properties of the TRUST shall vest in the BOARD OF TRUSTEES duly represented by the Managing Trustee;.

iii) The Managing Trustee duly authorised by the BOARD OF TRUSTEES shall have the Power to convert any property of the TRUST in any manner and to any form suitable for the requirements of the TRUST.

10. **MANAGEMENT:-** i) The Management of the affairs of the TRUST SHALL vest in the BOARD OF TRUSTEES who shall generally manage the affairs of the TRUST through the Managing Trustee.

ii) The Managing Trustees shall guide and direct the Secretary in regard to the administration of the TRUST. The Secretary and the Treasurer shall be subordinate to the Managing Trustee and the Board of Trustees and is responsible to both of them. In the absence of the Secretary OR Treasurer the Managing Trustee shall perform the duties of the Secretary or the Treasurer.

11. **MEETINGS:-** The Trustees shall meet as often as the circumstances, require, to transact the business of the TRUST so however there shall be at least two meetings of the Trustees in a year. The Secretary shall convene the meetings of the Trustees and prepare an agenda of the items to be discussed and decide in such meeting. The Secretary shall be

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responsible for recording the minutes of the meeting of Trustees and to carry out the directions contained in the resolutions passed in the said meeting. He shall report to the Managing Trustee of the action taken by him in implementing the resolutions or directions of the Trustees.

12. RESOLUTION BY CIRCULATION:- IT Shall be open for the Board of Trustees to adopt any resolution by circulating the same amongst the Trustees provided such a resolution is assented to by a majority of the Trustees.

13. BYE-LAWS:- The BOARD OF TRUSTEES shall from time to time frame BYE-LAWS as may be necessary for carrying out the objects of the TRUST and to implement these rules by providing for the holding of the meetings, defining the functions and powers of the Managing Trustees, Secretary, Treasurer and other employees of the TRUST and such other matters concerning the administration of the Trust.

14. LEGAL PROCEEDINGS:- All legal proceedings by or against the TRUST shall be instituted in the name of the TRUST through its Managing Trustee.

15. INDEMNITY:- Every Trustee, the Secretary, the Treasurer of the TRUST shall be indemnified out of the funds of the TRUST against all losses or expenses incurred in the discharge of his duties except such as shall happen through his wilful neglect or dishonesty and such trustee or Secretary shall be chargeable only for such money, funds or property as he shall have actually received or handled.

16. OFFICIAL YEAR AND OFFICE HOURS:- The Official year shall be from the First of April to 31st of March, of the preceeding year and the Office hours of the Trust shall be such as may be decided upon by the Trustees.

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17. ACCOUNTS:- i) The Secretary and the Treasurer shall keep proper books of accounts and cause to record the receipts and payments and also maintain documents relating to these transactions. The accounts shall be audited once a year by an Auditor empowered to audit the accounts of companies.

ii) The Audited accounts of the Trust shall be placed before the BOARD OF TRUSTEES as soon as possible but in any case not later than nine months from the last day of the closing of the year.

iii) A Bank account shall be opened in the name of the TRUST and it shall be operated jointly by any two among the Managing Trustee, Secretary and Treasurer of the TRUST.

18. INVESTMENT OF THE TRUST FUNDS;- The BOARD OF TRUSTEES shall invest all moneys contributed to or received by the TRUST or amounts accruing by way of interest or otherwise to the TRUST within 15 days from the date of such contribution receipt or accrued in any of the following manner:

- (a) To be deposited in any Scheduled Bank in the name of the TRUST.
- (b) to be invested at Post Office.
- (c) to be invested in the securities mentioned or referred to in clause (a) to (e) of sec.20 of the Indian Trusts Act 1882, and payable in respect of capital and interest in India.
- (d) to be deposited in any financial institution, Firm, or company having regard to the Security of and return on the investment and subject to the provisions of Sec.11 and 13 of the Income Tax act 1961, as may be amended from time to time.

Witness:-

1. *[Signature]*  
ex vice president  
MRS. Kerkoli

*[Signature]* (Settlor.)  
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*[Signature]*  
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